

We are able to provide a detailed research note on this company on request but please note that receipt of this research note will make you an 'insider' under stock market rules.

Why we chose [Company]		
USP	****	Well protected IP
Management	****	Recently strengthened
Exit	*****	Already listed on Aim
Scalability	****	Worldwide market , multi sector
Valuation	*****	Good upside for investors
Revenues	***	Existing client base

[Company plc]

Location

UK

Established

2000

Raising

£2,600,000

EIS Approved?

Yes

Minimum Investment

£25,000

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Introduction

Pre-X are working alongside the Nominated Adviser (Nomad) to assist an Aim Listed Company with capital raising as the final process of restructuring the business for future growth. The company has a multi sector commercially proven product , strong and defendable IP and a good, and growing, embedded customer base. The recent economic downturn and resultant customer de-stocking resulted in weaker than anticipated 2008/09 cash flows. The executive team have consequently cut the cost base, refocused the sales effort and have re-aligned the business for future growth. The fund raise has been supported by conversion of existing debt and will be supported by current shareholders.

[Company] was formed as a vehicle for the commercial exploitation of a revolutionary industrial technology. Following initial customer wins and positive market feedback the Company floated on AIM raising £1.75M. The Company raised a further £1.5M in June 2008

Demand

Many industrial processes and engineering solutions involve complex interaction between metal components causing wear and ultimately failure. The costs of monitoring and, when necessary, replacing key components can be substantial especially when the components either are relatively inaccessible and/or central to the operation. The ability to radically extend the life of such components adds value considerably in excess of the cost of doing so. [Company] provides this ability.

Key Markets

The technology addresses global markets in a

number of different sectors;

- Oil and Gas
- Pumps
- Valves
- Aerospace
- High-end engineering / Formula 1
- Diamond Coating

Patents

[Company] currently holds 4 granted patents with international coverage.

Outlook

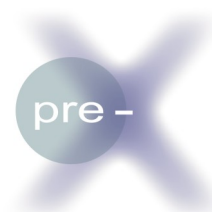
The new equity now being raised is sufficient to secure a long term positive outlook for [Company]. The new CEO (2008) has substantially re-structured the operational processes within the business and the existing customer base and client pipeline is sufficient to underpin the sensitised forecasts.

Investment Opportunity

The current economic downturn, and specifically key customer de-stocking, has caused delays in 2009 cash flow and the company is now seeking £2.6M of new equity capital. It is anticipated that a significant percentage of this will come from existing shareholders.

For additional information please contact

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